

IMPORTANT NEXT STEPS YOU MUST TAKE TO RECEIVE YOUR FINANCIAL AID AT UC SANTA CRUZ

Navigate to your Student Center on MyUCSC to view your awards. Under the Finances section, click on View Financial Aid then Aid Year 2009 to view your Award Summary. After you have accepted/declined your awards, follow the steps below that apply to you. Check off the boxes as you complete each step .

Learn About the Financial Aid You Have Accepted

The publication *"Your Guide to Financial Aid"* provides information about each type of award administered by the UCSC Financial Aid Office. *"Your Guide"* also describes eligibility criteria, rights and responsibilities, how and when your aid is paid, plus much more. You may download a copy from our website at <http://www2.ucsc.edu/fin-aid>.

Complete a Promissory Note For Your Federal Direct Student Loan

If you accepted your first Federal Direct Subsidized or Unsubsidized loan at UCSC, you must complete the Federal Direct Loan Master Promissory Note (MPN) at www.dlenote.ed.gov. You will need the Department of Education PIN that you used to file the FAFSA. To apply for or re-establish a PIN, go to www.pin.ed.gov.

Complete Entrance Counseling for Your Federal Direct Student Loan

Log on to <http://sbs.ucsc.edu> to complete your pre-loan/entrance counseling. From the menu bar on the left, click on Entrance/Exit Interview Counseling, then click on Entrance Interview Pre-Loan Counseling. Click on Federal Direct Subsidized and Unsubsidized Loans link to complete your Direct Loan entrance counseling. You will need your FAFSA PIN to complete the counseling session.

Complete a Promissory Note For Your Federal Perkins Loan

If you accepted a Federal Perkins Loan at UCSC, you must complete a Federal Perkins MPN. Log onto your student portal, go in to the MyUCSC Student Center, click View Financial Aid and click on Aid Year 2009. On the Award Summary page, you should see a link called "Sign Promissory Note" under the loan details for the Perkins Loan. Click on the link to begin the process of signing your Perkins Promissory Note. If you have not yet accepted your Perkins Loan, you will be guided to sign the Promissory Note as you complete the Accept/Decline process.

Complete Pre-Loan Counseling For Your Federal Perkins Loan

Log onto <http://sbs.ucsc.edu>. From the menu bar on the left, click on Entrance/Exit Interview Counseling, then click on Entrance Interview Pre-Loan Counseling. Click on the ACS-Perkins/University link to complete your Perkins entrance counseling.

PARENTS Apply For A Federal Direct Parent Loan For Undergraduate Students (PLUS)

To receive the PLUS loan that you accepted on your aid offer, one of your parents must complete a UCSC Parent Loan for Undergraduate Students Application Form and submit it to the Financial Aid Office. Visit <http://www2.ucsc.edu/fin-aid>, click on forms from the menu on the left, and choose 2008-09 forms. The PLUS application is under the section titled: "Other Forms you Might Need to Submit". After your parent completes the PLUS application, he/she will also need to complete a Federal Direct Loan Master Promissory Note at www.dlenote.ed.gov.

Grant Permission To Use Your Financial Aid To Pay UCSC Charges

Your financial aid will automatically pay UCSC tuition, mandatory fees, and room and board charges. However, UCSC is required to obtain your permission to use your financial aid to pay other miscellaneous UCSC charges such as health center charges, course fees or lab fees. From the drop-down menu under the Finances section of your Student Center, go to "View Student Permissions" to read about and to grant your permission to use your financial aid to pay other miscellaneous charges.

Sign up for Direct Deposit

Use this Budget Worksheet to determine if you will receive a refund after UCSC fees and on-campus room/board charges are paid with financial aid. If you think you may get a refund, you can have the funds directly deposited to a personal checking or savings account. The direct deposit/ electronic fund transfer (EFT) authorization can be found on the UC Santa Cruz Student Business Services website at <http://sbs.ucsc.edu>. If your UC Santa Cruz billing account has a credit balance remaining and you do not sign up for direct deposit, a check will be mailed to your mailing address.

SECTION A. Calculate Charges per Quarter (Refer to <http://www.housing.ucsc.edu/rates08-09.html> for housing and meal plan charges.)

			Resident	Non-Resident
1	Estimated Fees For One Quarter	1	\$3,082.07	\$3,082.07
2	Additional Non-Resident Fees	2	N/A	\$195.00
3	Non-Resident Tuition	3	N/A	\$6,674.00
4	On-Campus Room/Board	4		
5	TOTAL CHARGES (Add lines 1 – 4)	5		

SECTION B. Calculate Your Payments per Quarter

(Enter accepted fall quarter amount from your Financial Aid Offer on my.ucsc.edu)

			Resident	Non-Resident
6	Admission Deposit (new students only)	6		
7	Housing Deposit	7		
8	Scholarships	8		
9	University Grant	9		
10	University Fee Grant	10		
11	Pell Grant	11		
12	Cal Grant A/B tuition and fee award*, Cal Veteran, or other grant	12		
13	Federal Direct Loan (deduct .5% from total amount for loan fee)	13		
14	Perkins Loan	14		
15	Other Aid (do <i>not</i> include work study)	15		
16	TOTAL CREDITS (Add lines 6-15)	16		

SECTION C. Calculate Balance Due or Financial Aid Refund Amount

			Resident	Non-Resident
17	Enter Total Charges (from line 5)	17		
18	Enter Total Credits (from line 16)	18		
19	BALANCE DUE or REFUND AMT (Subtract line 18 from line 17)	19	**	**

*Cal Grant B Access payments will be refunded to the student directly to help with living expenses- \$517 a quarter.

**Calculate estimated balance: You must pay if the balance is positive. If balance is negative you will receive an aid refund at the start of the term. A refund may be used to buy books, pay off-campus rent, or other expenses related to your education.